

Macroeconomics

Froyen Solution

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2011 treatment of these aspects of
macroeconomics is intentional and in
keeping with the scope of this article.
Macroeconomics was invented to explain
the great 876e7983d0

History of macroeconomic thought
Froyen, Richard (1990). Attempting to
explain unemployment and recessions,
he noticed the tendency for people and
businesses to hoard cash and avoid
investment during a recession.

522-525. John Maynard Keynes
attacked some of these "classical"
theories and produced a general theory
that described the whole economy in
terms of aggregates rather than
individual, microeconomic parts.

Macroeconomics, Theories

Macroeconomic theory has its origins in
the study of business cycles and

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monetary theory. He argued that this invalidated the assumptions of classical economists who thought that markets always clear, leaving no surplus of goods and no willing labor left idle.

ISBN 978-1-84542-180-9. pp. of Macroeconomics. Northampton, Massachusetts: Edward Elgar Publishing. In general, early theorists believed monetary factors could not affect real factors such as real output 876e7983d0

The generation of economists that followed Keynes synthesized his theory with neoclassical... 876e7983d0

Wikipedia:Featured article candidates/History of macroeconomic thought/archive1 Macroeconomics was invented to explain the great The following is an archived discussion of a featured article nomination. No further edits should be made to this page. treatment of these aspects of macroeconomics is intentional and in keeping with the scope of this article. Please do not modify it. Subsequent comments should be made on the article's talk page or in Wikipedia talk:Featured article candidates

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Karanacs 16:47, 14 June 2011 [1].
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