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Economy of China "How to Navigate the Ethical Risks of Doing Business in China". HBR. Alon, The People's Republic of China is a developing mixed socialist market economy, incorporating industrial policies and strategic five-year plans. Seth D. (26 January 2022). China has the world's second-largest economy by nominal GDP and since 2016 has been the world's largest economy when measured by purchasing power parity (PPP). Retrieved 5 March 2022. The economy consists of state-owned enterprises (SOEs) and mixed-ownership enterprises, as well as a large domestic private sector which contribute approximately 60% of the GDP, 80% of urban employment and 90% of new jobs; the system also consist of a high degree of openness to foreign businesses. China accounted for 19% of the global economy in 2022 in PPP terms, and around 18% in nominal terms in 2022. Harvard Business Review b896c8f91f

China is the world's largest manufacturing industrial economy and exporter of goods. China... b896c8f91f

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