

Pmp Exam Prep Rita Mulcahy S

== Calculation == a68af70511 $PTA = ((\text{Ceiling Price} - \text{Target Price}) / \text{buyer's Share Ratio}) + \text{Target Cost}$ a68af70511 ==
Overview == a68af70511 Any FPI contract specifies a target cost, a target profit, a target price, a ceiling price, and one or more share ratios. The PTA is the difference between the ceiling and target prices, divided by the buyer's portion of the share ratio for that price range, plus the target cost. a68af70511

Point of total assumption In addition, once the costs on an FPI contract reach PTA, the maximum amount the buyer will pay is the ceiling price. RMC Publications, Inc. Note, however, that between the cost at PTA and when the cost equals the ceiling price, the seller is still in a profitable position; only after costs exceed the ceiling price is the seller in a loss position. Project Management Institute. Mulcahy, Rita; et al.).). (2013). 2014. Rita Mulcahy's PMP Exam Prep (8th ed. pp. 479-481 The point of total assumption (PTA) is a point on the cost line of the profit-cost curve determined by the contract elements associated with a fixed price plus incentive-Firm Target (FPI) contract above which the seller effectively bears all the costs of a cost overrun. The seller bears all of the cost risk at PTA and beyond, due to a dollar for dollar decrease in profit beyond the costs at the PTA. (5th ed a68af70511

A WBS provides the necessary framework for detailed cost estimation and control while providing guidance for schedule development and control. a68af70511 WBS is a hierarchical and incremental decomposition of the project into deliverables (from major ones such as phases to the smallest ones, sometimes known as work packages). It is a tree structure, which shows a subdivision of effort required to achieve an objective, for example, a program, project, and contract. In a project or contract, the WBS is developed by starting with the end objective and successively subdividing it into manageable components in terms of size, duration, and responsibility (e.g., systems, subsystems, components, tasks, subtasks, and... a68af70511

Work breakdown structure The Project Management Body of Knowledge defines the work-breakdown structure as a "hierarchical decomposition of the total scope of work to be carried out by the project team to accomplish the project objectives and create the required deliverables. It is a key project management element that organizes the team's work into manageable sections. 88. PMP Exam prep (Ninth ed.). ". 715. 2017. p. ISBN 978-1-943704-04-0 A work-breakdown structure (WBS) in project management and systems engineering is a breakdown of a project into smaller components. RMC publications. Rita, Mulcahy (2018). Management Institute, Inc. ISBN 978-1-62825-184-5. p a68af70511

For example, assume: a68af70511

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