

Business Ethics Ethical Decision Making And Cases

Human performance has been the subject of active research from several perspectives: 34dc643bd9

Engineering ethics of engineering, and the ethics of technology. As. The field of business ethics often overlaps with, and informs, ethical decision-making by engineers 34dc643bd9

== The role == 34dc643bd9

Decision-making The decision-making process is a reasoning process based on assumptions of values, preferences and beliefs of the decision-maker. It could be either rational or irrational. Every decision-making process produces a final choice, which may or may not prompt action. In psychology, decision-making (also spelled decision making and decisionmaking) is regarded as the cognitive process resulting in the selection of a In psychology, decision-making (also spelled decision making and decisionmaking) is regarded as the cognitive process resulting in the selection of a belief or a course of action among several possible alternative options 34dc643bd9

Marketing ethics is commonly analyzed from both descriptive and normative perspectives. Descriptive, or positive, marketing ethics examines existing marketing practices and documents ethical issues such as misleading or fraudulent advertising. Normative marketing ethics evaluates how marketing ought to be conducted and draws on ethical theories to establish standards for responsible practice. Ethical analysis in marketing is often informed by broader frameworks in business ethics, including duty-based theories, virtue ethics, and utilitarianism. 34dc643bd9 == Fundamental issues == 34dc643bd9

Medical ethics However, a conflict may arise leading to the need for hierarchy in an ethical system Medical ethics is an applied branch of ethics which analyzes the practice of clinical medicine and related scientific research. These four values are not ranked in order of importance or relevance and they all encompass values pertaining to medical ethics. Such tenets may allow doctors, care providers, and families to create a treatment plan and work towards the same common goal. Medical ethics is particularly relevant in decisions regarding involuntary treatment and involuntary commitment. relevance and they all encompass values pertaining to

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medical ethics. These values include the respect for autonomy, non-maleficence, beneficence, and justice. However, a conflict may arise leading to the need for hierarchy in an ethical system, such that some moral elements overrule others with the purpose of applying the best moral judgement to a difficult medical situation. Medical ethics is based on a set of values that professionals can refer to in the case of any confusion or conflict 34dc643bd9

Research about decision-making is also published under the label problem solving, particularly in European psychological research. 34dc643bd9 == Overview == 34dc643bd9

Chief ethics officer The chief ethics officer normally The chief ethics officer (EO) is a senior ranking individual in an organization. The primary role is to build a strong ethical culture within the organization. The chief ethics officer normally reports to the chief executive officer, and have some access to the board of directors. the chief ethics officer must be given support, independence, and opportunity to influence key decision-making board members. In order to perform these responsibilities the chief ethics officer must be given support, independence, and opportunity to influence key decision-making board members 34dc643bd9

There are several codes of conduct. The Hippocratic Oath discusses basic principles for medical professionals. This document dates back to the fifth century BCE. Both The Declaration of Helsinki (1964) and The Nuremberg Code (1947) are two well-known and well respected documents... 34dc643bd9

Public sector ethics The question of ethics emerges in the public sector on account of its subordinate character. In the public sector, ethics addresses the fundamental premise of a public administrator's duty as a "steward" to the public. The question of ethics emerges in the public sector on account of its subordinate character. Ethics are an accountability standard by which the public will scrutinize the work being conducted by the members of these organizations. Despite the differences in ethical values, there is a growing common ground of what is considered good conduct and correct conduct with ethics. Ethics is defined as, among others, the entirety of rules of proper moral conduct corresponding to the ideology of a particular society or organization (Eduard). organizations. Public sector ethics is a broad topic because values and morals vary between cultures. In other words, it is the moral justification and consideration for decisions and actions made during the completion of daily duties when working to provide the general services of government and nonprofit organizations. Decisions are based upon ethical principles, which are Ethics in the public sector is a broad topic that is usually considered a branch of political ethics 34dc643bd9

== Overview == 34dc643bd9 Business ethics refers to contemporary organizational standards, principles, sets of values, and norms that govern the actions and behavior of individuals in a business organization. Business ethics has two dimensions: normative

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business ethics and descriptive business ethics. As a corporate practice and a career specialization, the field is primarily normative. Academics attempting to understand business behavior employ descriptive methods. The range and quantity of business ethical issues reflect the interaction of profit-maximizing behavior with non-economic concerns. 34dc643bd9

Marketing ethics frameworks in business ethics, including duty-based theories, virtue ethics, and utilitarianism. Certain aspects of marketing ethics, particularly advertising and promotional practices, overlap with media ethics and public relations ethics. It addresses ethical issues arising in areas such as advertising, promotion, pricing, product development, and distribution. Value-oriented framework, analyzing ethical problems on Marketing ethics is an area of applied ethics that examines the moral principles and standards governing the practice and regulation of marketing 34dc643bd9

Decisions are based upon ethical principles, which are the perception of what the general public would view as correct. Ensuring... 34dc643bd9 In 2002, after congress passed the Dodd-Frank Wall Street Reform Act and the Consumer Protection Act, the chief ethics officer... 34dc643bd9

Ethics of technology The ethics of technology is a sub-field of ethics addressing ethical questions specific to the technology age, the transitional shift in society wherein 34dc643bd9

Interest in business ethics accelerated dramatically during the 1980s and 1990s, both within major corporations and... 34dc643bd9 The chief ethics officer role was redefined in 1991 for businesses, when Congress passed the Federal Guidelines for Organization (FSCO). Before 1991 this role existed in the financial services and the health care industry without much influence. Because of the rash of accounting scandals such as the Enron scandal, the need for chief ethics officers has increased tremendously. The role of chief ethics officers has increased since the passage of the Sarbanes-Oxley Act (SOA), and amendments of the U.S. Federal Sentencing Guidelines (FSCO). The role of chief ethics officer is no longer a figure head position. 34dc643bd9

Business ethics Business ethics (also known as corporate ethics) is a form of applied ethics or professional ethics that examines ethical principles and moral or ethical Business ethics (also known as corporate ethics) is a form of applied ethics or professional ethics that examines ethical principles and moral or ethical problems that can arise in a business environment. These norms, values, ethical, and unethical practices are the principles that guide a business. It applies to all aspects of business conduct and is relevant to the conduct of individuals and entire organizations. These ethics originate from individuals, organizational statements or the legal system 34dc643bd9

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Ethics are the principles and values used by an individual to govern their actions and decisions. An organization forms when individuals with varied interests and different backgrounds unite on a common platform and work together towards predefined goals and objectives. A code of ethics within an organization is a set of principles that is used to guide the organization in its decisions, programs, and policies. An ethical organizational culture consists of leaders and employees adhering to a code... 34dc643bd9 Decision-making can be regarded as a problem-solving activity yielding a solution deemed to be optimal, or at least satisfactory. It is therefore a process which can be more or less rational or irrational and can be based on explicit or tacit knowledge and beliefs. Tacit knowledge is often used to fill the gaps in complex decision-making processes. Usually, both of these types of knowledge, tacit and explicit, are used together in the decision-making process. 34dc643bd9

Automated decision-making The increasing use of automated decision-making systems (ADMS) across a range of contexts presents many benefits and challenges to human society requiring consideration of the technical, legal, ethical, societal, educational, economic and health consequences. decision-making (ADM) is the use of data, machines and algorithms to make decisions in a range of contexts, including public administration, business Automated decision-making (ADM) is the use of data, machines and algorithms to make decisions in a range of contexts, including public administration, business, health, education, law, employment, transport, media and entertainment, with varying degrees of human oversight or intervention. ADM may involve large-scale data from a range of sources, such as databases, text, social media, sensors, images or speech, that is processed using various technologies including computer software, algorithms, machine learning, natural language processing, artificial intelligence, augmented intelligence and robotics 34dc643bd9

There are different definitions of ADM based on the level of automation involved. Some definitions suggests ADM involves decisions made through purely technological means without human input, such as the EU's General Data Protection Regulation (Article 22). However, ADM technologies and applications can take many forms... 34dc643bd9

Organizational ethics p. "Implementing Business Organizational ethics is the ethics of an organization, and it is how an organization responds to an internal or external stimulus. Murphy, Patrick (1998). Organizational ethics express the values of an organization to its employees and/or other entities irrespective of governmental and/or regulatory laws. South Western College. Although it is to both organizational behavior and industrial and organizational psychology as well as business ethics on the micro and macro levels, organizational ethics is neither organizational behavior nor industrial and organizational psychology, nor is it solely business ethics (which includes corporate governance and corporate ethics). ISBN 9781111825164. 139. Business Ethics: Ethical Decision Making and Cases. Organizational ethics is interdependent with the organizational culture 34dc643bd9

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