

Audit Manual For Maybank

Debit card Non branded cards of POSB and Maybank local ATM Cards are A debit card, also known as a check card or bank card, is a payment card that can be used in place of cash to make purchases. Debit cards are similar to a credit card, but the money for the purchase must be in the cardholder's bank account at the time of the purchase and is immediately transferred directly from that account to the merchant's account to pay for the purchase. Bank of India, and Maybank. The card usually consists of the bank's name, a card number, the cardholder's name, and an expiration date, on either the front or the back. Many new cards now have a chip on them, which allows people to use their card by touch (contactless), or by inserting the card and keying in a PIN as with swiping the magnetic stripe. Standard Chartered Bank (SCB) is also a SharedATM alliance member

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Some debit cards carry a stored value with which a payment is made (prepaid cards), but most relay...

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