

Healthsouth A Case Study In Corporate Fraud

Sarbanes-Oxley Act A number of provisions of the Act also apply to privately held companies, such as the willful destruction of evidence to impede a federal investigation. 107-204 (text) (PDF), 116 Stat. A variety of complex factors created the conditions and culture in which a series of large corporate frauds occurred The Sarbanes-Oxley Act of 2002 is a United States federal law that mandates certain practices in financial record keeping and reporting for corporations. application in Fischer v. United States. The act, Pub. 745, enacted July 30, 2002, also known as the "Public Company Accounting Reform and Investor Protection Act" (in the Senate) and "Corporate and Auditing Accountability, Responsibility, and Transparency Act" (in the House) and more commonly called Sarbanes-Oxley, SOX or Sarbox, contains eleven sections that place requirements on all American public company boards of directors and management and public accounting firms. L

Four months after his acquittal in Birmingham, on October 28, 2005, Scrushy was indicted by a federal grand jury in Montgomery, Alabama, along with former Alabama Governor Don Siegelman. The indictment included 30 counts of money laundering, extortion, obstruction of justice, racketeering, and bribery... The law was enacted as...

Richard Scrushy Scrushy was charged with 36 of the original 85 counts but was acquitted of all charges on June 28, 2005, after a jury trial in Birmingham. convicted felon. He is the founder of HealthSouth Corporation, a global healthcare company based in Birmingham, Alabama. In 2004, following an investigation Richard Marin Scrushy (born August 1952) is an American businessman and convicted felon. Securities and Exchange Commission (SEC). In 2004, following an investigation by the Federal Bureau of Investigation (FBI), Scrushy was criminally charged by the U. He is the founder of HealthSouth Corporation, a global healthcare company based in Birmingham, Alabama. S

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