

Corporate Finance Hillier Ross Westerfield

Staggered elections Hillier, David; Ross, Stephen; Westerfield, Randolph; Jaffe, Jeffrey; Jordan, Bradford (2013). Rev. 887 (2002). For example, United States senators have a six-year term, but they are not all elected at the same time. Rather, elections are held every two years for one-third of Senate seats.) Staggered elections are elections where only some of the places in an elected body are up for election at the same time. Corporate Finance (2nd European ed 54ed8fe91f

In commercial law, special regulations may apply restricting related-party transactions, such as Part 2E of Australia's Corporations Act 2001, which requires companies to seek approval from their members for such a transaction to take place. 54ed8fe91f

Debt ratio McGraw-Hill The debt ratio or debt to assets ratio is a financial ratio which indicates the percentage of a company's assets which are funded by debt. Ross, R. Westerfield, J. Hillier, S. It is measured as the ratio of total debt to total assets, which is also equal to the ratio of total liabilities and total assets:. Jordan. Jaffe, and B. p. 9, published on 15 December 2012 Corporate Finance: European Edition, by D 54ed8fe91f

Staggered elections have the effect of limiting control of a representative body by the body being represented, but can also minimize the impact of cumulative voting. Many companies use staggered elections as a tool to prevent takeover attempts. Some legislative bodies (most commonly upper houses) use staggered elections, as do some public bodies, such as the United States Securities and Exchange Commission. 54ed8fe91f Debt ratio = Total Debts/Total Assets = Total Liabilities/Total Assets 54ed8fe91f

Related-party transaction) In business, a related-party transaction is a transaction which takes place between two parties who hold a pre-existing connection prior to the transaction. irregular or improper. An example is how a dominant shareholder may benefit from making one of their companies trade with another at advantageous prices. Hillier, David; Ross, Stephen; Westerfield, Randolph; Jaffe, Jeffrey; Jordan, Bradford (2013). Related party transactions can be a reason for a Type II agency relationship (conflicts among controlling and non-controlling shareholders), as they are not necessarily in the best interest of minority shareholders. Corporate Finance (2nd European ed 54ed8fe91f

International Financial Reporting Standard IAS 24 requires... 54ed8fe91f Financial analysts and financial managers use the ratio in assessing the financial position of the firm. Companies with high debt to asset ratios are said to be highly leveraged, and are associated with greater risk. A high debt to asset ratio may also indicate a low borrowing capacity, which in turn will limit the firm's financial flexibility. 54ed8fe91f

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